

FOR IMMEDIATE RELEASE

February 23, 2015

York Risk Services Announces TPA Combination to Operate Under CareWorks Comp Brand Name

York Risk Services Group, Inc., parent company of two Ohio workers' compensation Third Party Administrators (TPAs) – CareWorks Consultants Inc. and Frank Gates Service Company – today announced that effective Monday, March 2, 2015, these two operations would be consolidated into one entity, operating under a new brand name of CareWorksComp.

This combination has created Ohio's largest workers' compensation TPA. The new name signifies a unification of the two companies and a continuation of delivering innovative workers' compensation claim management and cost control tools unique to the state of Ohio.

"Our new brand reflects who we are, and the innovation that differentiates us in our industry," said Frank Pagnatta, president, CareWorksComp.

By effectively managing each unique workplace absence, whether injury-related or not, employers can maintain productivity and control costs while focusing on returning valuable employees back to work as quickly and safely as possible.

"The vision of the two companies to be best-in-class providers of workers' compensation cost control solutions hasn't changed in the over 60 years each has been in business in Ohio. This combination furthers our commitment to deliver personalized service, utilize advanced technologies and deliver the products and services our customers value most," said Pagnatta.

The new name will have minimal direct impact on current customers. Effective, March 2, 2015, the company's internet site will be www.careworkscomp.com.

About York Risk Services Group

www.yorkrsg.com | 1-866-391-9675

York Risk Services Group is a premier provider of insurance, risk management, alternative risk, pool administration and claims management solutions to clients across hundreds of industries. They are the third ranked national third-party administrator (TPA) based on annual revenue. York offers claims management for all lines of insurance, a comprehensive suite of integrated managed care services and risk management services that include loss control survey and risk management services. Their customer base includes more than 5,800 public entities and public entity pools; over 300 program administrators/MGAs/carriers, more than 50 carriers and over 500 self-insured/high deductible clients.

About CareWorks Consultants, Inc.

www.careworksconsultants.com | 1-800-837-3200

As Ohio's leading workers' compensation risk consulting and claims management service provider, CareWorks Consultants, Inc. has strived to exceed customer expectations and reduce the impact of workers' compensation costs on our clients' bottom lines since 1950. Our service delivery model is based on a team approach with the client as our focus. Our knowledgeable associates and advanced technologies continue to distinguish us from other Third Party Administrators (TPAs) in Ohio.

About Frank Gates Service Company

<u>www.frankgates.com</u> | 1-800-777-4283

Frank Gates Service Company is a workers' compensation administration provider for Ohio-based companies, offering an array of services including group and other alternative rating plans. Since 1946, the company has been a leader in reducing workers' compensation costs for Ohio employers and providing efficient, professional claims management. We create partnerships with our clients, tailoring programs that achieve successful return to work and drive overall savings.